

NORTHERN MICHIGAN UNIVERSITY
PROJECTED GENERAL FUND REVENUES AND EXPENDITURES
FISCAL YEARS 2019-2020 AND 2020-2021

| | <u>2019-2020</u> <u>Projections</u> | <u>2020-2021</u> <u>Projections</u> |
|--------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| REVENUES | | |
| State appropriation | \$48,786,000 | \$49,762,000 |
| Tuition and fees | 87,314,400 | 89,497,000 |
| Less: Scholarships | <u>(19,506,546)</u> | <u>(19,936,000)</u> |
| Subtotal - Net Tuition and fees | 67,807,854 | 69,561,000 |
| Departmental income | 860,405 | 860,000 |
| Investment income | <u>802,000</u> | <u>802,000</u> |
| TOTAL REVENUES | <u>\$118,256,259</u> | <u>\$120,985,000</u> |
| EXPENSES | | |
| Personal services | \$76,258,984 | \$78,171,000 |
| Supplies, materials, support of designated operations and services | 24,885,608 | 25,383,000 |
| Equipment, library acquisitions, reserves and maintenance | 6,359,885 | 6,487,000 |
| Utilities | 6,411,889 | 6,604,000 |
| Debt service | <u>4,339,893</u> | <u>4,340,000</u> |
| TOTAL EXPENSES | <u>\$118,256,259</u> | <u>\$120,985,000</u> |
